Endowed and Annual Scholarship Guide for Donors

Establishing an endowment or an annual scholarship is an act of generosity that allows Radford University to attract and retain the very best students, regardless of financial need. More than 60 percent of our students receive some form of financial aid and scholarship support is an essential part of this assistance. Scholarships can be based upon financial need and/or merit. You may establish an endowment or an annual scholarship to honor a loved one or memorialize an important person in your life. Regardless of the type of scholarship you decide best meets your goals, a member of the Advancement team will work with you to write a Gift Agreement that ensures your scholarship is awarded according to your wishes while meeting the needs of our students.

Definition of Scholarship Types

• Endowed Scholarship
  An endowment is a permanent gift that is an investment in the future of Radford University and our students. A portion of the annual earnings of the endowment are used to fund the scholarship. On average, you can estimate 4% of the endowment is generated annually and will fund your scholarship. Actual payout distributions are reviewed annually and will be determined based on the Radford University Foundation’s spending policies. You may fund your endowment with a single gift or multiple gifts spread over time. Once the endowment reaches $25,000, it will be eligible for awarding in accordance with the spending policy set by the Radford University Foundation. Should you prefer to have your scholarship awarded before this time, you may make an annual gift to fund the award.

  For information regarding spending policies, please visit the Foundation’s website https://www.radford.edu/content/foundation/home/scholarships/policies.html.

• Annual Scholarship
  An annual scholarship is a current-use gift that allows your donation to be used in its entirety. The fund is viable only as long as you continue to make annual contributions. This option gives you flexibility to assist a student on an annual basis. To maximize the impact, we hope you will make a multi-year commitment to your scholarship.

Contact Us

A member of the University Advancement office is available to assist you with the many ways you may support Radford University while meeting your goals. We appreciate your interest and support, as well as your desire to provide students the opportunity to further their education.

University Advancement
P.O. Box 6915
Russell Hall
902 Fairfax Street
Radford, VA 24142
Phone: 540-831-5407
Fax: 540-831-5805
ruadvancement@radford.edu
Scholarship Worksheet for Donors

The following worksheet is provided to help you organize your thoughts concerning the establishment of an endowed or annual scholarship at Radford University. It serves as a guide for discussion in defining your intentions. Please complete the worksheet by printing all of the requested information and then fax, hand-deliver or mail it to the Office of University Advancement. Should you have any questions, please contact us at (540) 831-5407 or ruadvancement@radford.edu.

**General Information**

Name of Scholarship: ____________________________

Name of Donor(s): ____________________________

Type of Scholarship: _______ Endowed _______ Annual

Reason/Purpose for Scholarship: (Please attach an additional sheet if needed)

Endowed Scholarship: The amount of the award will be determined annually by the Financial Aid Office after a review of the earnings and will reflect the Radford University Foundation’s spending policy. Once the endowment reaches $25,000, it will be eligible for awarding in accordance with the spending policy set by the Radford University Foundation. An outright cash gift may be given by the donor to award until the fund reaches endowment level.

Annual Scholarship: The amount of the annual scholarship is dependent upon your annual contribution to the fund.

**Criteria:** The following options are available for you to consider. We recommend that you try to make the criteria flexible since requirements that are too restrictive may prevent the awarding of your scholarship. If there are no applicants that meet the scholarship criteria, Radford University will make the award to the applicant that most closely meets the outlined criteria.

- Demonstrated financial need? ____ Yes ____ No  (If yes, the FAFSA will be required)
- Renewable to same recipient? ____ Yes ____ No
- Major: ____________________________ ______ Required ______ Preferred
- Minimum Grade Point Average (GPA): ____________
- Student Status: _____ Undergraduate _____ Graduate
- Undergraduate Year of study: ____ Freshman ____ Sophomore ____ Junior ____ Senior ____ No Preference

Donor Signature: ____________________________ Date: ______________

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